

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans and other options.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following type of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion and based on the overdraft protection that is set up on your account, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Orlando Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Orlando Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 407-835-3500, opt. 7 (or 1-800-953-4567); visit www.orlandofcu.org, or complete the form below and present it to any of our Branch Office locations, mail it to: Orlando Federal Credit Union 1117 S. Westmoreland Drive Orlando, FL 32805, or fax it to 407-404-5210.

After July 1, 2010, we will not authorize and pay overdrafts for these types of transactions unless you ask us to.

-----*Detach at dotted line, Complete, Sign, and Return as instructed above*-----

I want Orlando Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Orlando Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Account Number: _____

Signature: _____ Date: _____

Email Address (optional): _____

At any time, you have the right to revoke your authorization of Orlando Federal Credit Union to pay overdrafts on ATM and everyday debit card transactions by contacting us per the instructions above.